

AWARDS AND ACHIEVEMENTS

GOVERNMENT RELATIONS

In March 2008, members of Norilsk Nickel's "government relations" team were recognized as the best in Russia's metals and mining sector by the "Center for Studying Business and Government Relations" (www.lobbying.ru).

Last year, the center called the rating "The Most Effective Government Relations Specialists in Russia".

When compiling the rating, particular attention was paid to a company's ability to work effectively with government and to create a positive image, to maintain a dialogue with other sector players, as well as to coordinate the work of other subdivisions during their interaction with state bodies.

SOCIAL PARTNERSHIP

In April 2008, Norilsk Nickel won the international "Social Partnership" prize at the 20th jubilee award ceremony in Bern, Switzerland.

The prize is awarded for major services rendered in applying international standards of social partnership and for applying levels of social responsibility in business practice, in compliance with the standards of corporate social responsibility, the GRI and AA 1000 parameters.

The competition was organized by the "European Social Commission of the Expert Council of the Institute for European Integration". The commission is an international body that possesses the right of first instance to deliver verdicts on candidates for international quality and management awards. It includes recognized leaders in international economic, political and social cooperation in the European Union, and features experts from Germany, France, Russia and Switzerland.

IT LEADER

Last spring, Norilsk Nickel won the "Base Metals Company" nomination in the annual IT Leader award.

The main criteria were innovation, various professional accomplishments and qualities of IT employees.

The winners are organizations that show a systematic approach to IT, are geographically diversified, carry out socially important projects, and are prepared to share experience for IT projects.

Entrants are selected by a panel of experts who include heads of Russian offices of the world's leading IT companies, representatives of major media organizations, and managers from large consulting companies.

EUROPEAN LEADER IN IR

In May 2008, the Norilsk Nickel's "investor relations" team was recognized by the "Institutional Investor" as the best in the European metals sector. The survey comprised over 1,300 analysts, including both buy and sell parties. The Company was the only Russian amongst the ten winning names in the sector. The survey covered over 32 sectors.

The "Institutional Investor" is a leading international business publication, whose main readership consists of people working in finance as well as top managers of large companies. It regularly conducts various surveys of business people and politicians and publishes the results, which are used as benchmarks in the international business community.

SOCIAL REPORTING

In June 2008, Norilsk Nickel received a certificate from the "International Labor Organization" for its social reporting at a seminar named "Strategy for Stable Development and Corporate Social Responsibility: Best World Practices". This forms part of the 97th International Labor Conference in Geneva.

The seminar looked at how business, government and society work together when resolving key social development matters, as well as social reporting, as an instrument for implementing stable business strategies.

The organizers of the seminar were: the “Russian Managers’ Association”, the “Russian Union of Industrialists and Entrepreneurs” (Russian acronym: RSPP), the “Coordinating Council of Employers’ Unions of Russia” (Russian acronym: KSORR), the “International Labor Organization and the International Organization of Employers”.

ONE OF THE TOP THREE CORPORATE WEB SITES IN RUSSIA

Last year, Norilsk Nickel's website was recognized as one of the top three corporate websites amongst Russian companies in a rating carried out by the European consulting company Hallvarsson & Halvarsson (www.webranking.eu).

The prize was awarded following the renewed website, which was launched in March 2008. It has more sections devoted to the Company's core businesses, more defined structure, and more stylish design. The decision to update the site was motivated by the desire to comply with the highest corporate governance standards and by the Company's international status.

BEST CORPORATE MEDIA

In April 2008, Norilsk Nickel's corporate magazine (published by “Media Platform”, an affiliated media holding) won the “In-House Publication – Magazine” nomination in the “National Best Corporate Media 2008” competition.

The competition was organized by the “Russian Association of Corporate Media” as part of an annual international conference entitled “The Role of Corporate Communication and Media in a Company's Strategic Management”, the 5th of its kind. More than 130 companies took part.

In the Company's official corporate publication, the magazine talks about employees, partners and events in the metals sector, both in Russia and abroad. The primary goal is to show the role of people in management and

technological processes in one of the world's largest mining and metallurgical companies, as well as to report on the main events in the regions in which Norilsk Nickel operates.

BEST PRACTICE IN PREPARING ANNUAL REPORTS

Last year, Norilsk Nickel won the “Best Practice in Preparing Annual Reports of the Decade – 2007” nomination for non-financial companies in the 10th annual Expert RA awards. More than 234 reports from Russian and international companies were considered.

Meanwhile, Norilsk Nickel won the “Best Annual Report – Metallurgy” category in the 11th annual Federal Annual Report Competition, which is organized by MICEX, the Ministry of Economic Development and Trade, and the “Securities Market” magazine.

RTS, which also hosted the 11th annual Federal Annual Report Competition, named Norilsk Nickel as the winner of the “Best Information Disclosure in the Annual Report among Companies with a Capitalization of over 100 Million Rubles” category. RTS also awarded the Company the “Greatest Contribution to the Growth of the RTS in 2007” prize, an achievement that earned Norilsk Nickel a place in the index' record books.