

**STATEMENT OF MATERIAL FACT:
INFORMATION ON THE ISSUER'S TRANSACTIONS THAT ARE WORTH
TEN OR MORE PER CENT OF THE ISSUER'S ASSETS**

1. General information	
1.1. Full name of the Issuer	<i>Open Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated name of the Issuer	<i>OJSC MMC Norilsk Nickel</i>
1.3. The Issuer's location	<i>Dudinka, Taimyr (Dolgano-Nenets) Autonomous District, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer	<i>102840000298</i>
1.5. The Issuer's Taxpayer Identification Number:	<i>8401005730</i>
1.6. The Issuer's Unique Code given by the registering body:	<i>40155-F</i>
1.7. Internet website used by the Issuer to disclose information:	http://www.nornik.ru/en/investor/information_disclosure/

2. Subject matter of the information	
<p>2.1. Type and subject of the transaction: <i>Suretyship Agreement whereby MMC Norilsk Nickel (guarantee) makes commitments to Sberbank of Russia for the execution by OJSC Norilsk Combine of all its obligations under Bank Guarantee Agreement.</i></p> <p>2.2. Transaction description, including civil rights and obligations provided, modified or terminated by the transaction: <i>pursuant to Suretyship Agreement between MMC Norilsk Nickel and OJSC Sberbank of Russia, MMC Norilsk Nickel makes commitments to Sberbank of Russia for the execution by OJSC Norilsk Combine of all its obligations under Bank Guarantee Agreement. Bank guarantee is issued to the benefit of OGK-3 shareholders to guarantee the execution of obligations by OJSC Norilsk Combine with respect to the buy-back of OGK-3 shares. The maximum amount of the bank guarantee is RUB 115,075,968,329.52</i></p> <p>2.3. Transaction performance period, involved parties and beneficiaries, transaction value in monetary units and as percentage of the Issuer's assets: transaction performance period: <i>commitments are terminated either after OJSC Norilsk Combine fulfills all obligations under Bank Guarantee Agreement or MMC Norilsk Nickel fulfills obligations under Suretyship Agreement ;</i> party to the transaction: <i>Sberbank of Russia</i> the maximum amount of the bank guarantee: <i>RUB 115,075,968,329.52</i> percentage of the Issuer's assets: <i>31.74%</i></p> <p>2.4. Value of the Issuer's assets at the last reporting date (quarter, year) preceding the transaction (agreement) date, as presented in the accounting reports prepared under the law of the Russian Federation: <i>value of the Issuer's assets at 31.12.2006: RUB 362,587,208 thousand.</i></p> <p>2.5. Transaction (agreement) date: <i>13.04.2007;</i></p> <p>2.6. Information on transaction approval (for a major or interested party transaction):</p> <p>2.6.1. Transaction type (major transaction, interested party transaction; major interested party transaction): <i>major transaction</i></p> <p>2.6.2. The Issuer's governing body that adopted the resolution on transaction approval: <i>The Board of Directors of MMC Norilsk Nickel</i></p> <p>2.6.3. The date of the resolution on transaction approval: <i>April 12, 2007</i></p> <p>2.6.4. Date and No. of the protocol of the authorized governing body's meeting when the resolution on transaction approval was passed: <i>April 12, 2007, protocol No. 10-np-cd.</i></p>	

*Representative of MMC Norilsk Nickel
(Power of Attorney No. ГМК-115/70-нм of December 27, 2006)*

Usanov D.A.

Chief Accountant of MMC Norilsk Nickel

Lisitsyna L.V.

April 16, 2007