

**STATEMENT OF MATERIAL FACT:
INFORMATION ON GENERAL MEETINGS OF THE ISSUER'S SHAREHOLDERS AND
RESOLUTIONS OF GENERAL MEETINGS**

1. General information	
1.1. Full name of the Issuer	<i>Open Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated name of the Issuer	<i>OJSC MMC Norilsk Nickel</i>
1.3. The Issuer's location	<i>Dudinka, Krasnoyarsk Territory, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer	<i>1028400000298</i>
1.5. The Issuer's Taxpayer Identification Number:	<i>8401005730</i>
1.6. The Issuer's Unique Code given by the registering body:	<i>40155-F</i>
1.7. Internet website used by the Issuer to disclose information:	http://www.nornik.ru/en/investor/information_disclosure/
2. Subject matter of the information	
<p>2.1. Type of the general meeting (annual or extraordinary): extraordinary</p> <p>2.2. Format of the general meeting: absentee voting</p> <p>2.3. Date and venue of the general meeting: February 3, 2012; Mailing address to which completed ballots were sent: 121108, Moscow, p.o. box 82, CJSC Computershare Registrar.</p> <p>2.3. Quorum of the general meeting: number of votes held by the shareholders who participated in the meeting 139 931 900 (73.41%) (the meeting is quorate).</p> <p>2.4. Issues under vote and voting results: 1. Remuneration and compensation of expenditures to independent Directors, members of the Board of Directors of MMC Norilsk Nickel. «FOR» - 61 623 890 «AGAINST» - 14 999 316 «ABSTAINED» - 63 305 934</p> <p>2.5. Resolutions adopted by the general meeting: "I. 1.1. To establish that the basic amount of remuneration payable to an Independent Director shall be USD 62,500 per quarter (to be paid in Russian Roubles at the exchange rate fixed by the Bank of Russia on the last working day of the reporting quarter). The amount is net of taxes applicable in compliance with the effective Russian law. Expenses in the amount of up to RUB 2 million a year shall be reimbursed upon presentation of documental proof. 1.2. If an Independent Director presides over a Board Committee (Committees), the additional remuneration in the amount of USD 31,250 per quarter shall be paid in Russian Roubles at the exchange rate fixed by the Bank of Russia on the last working day of the reporting quarter. The amount is net of taxes applicable in compliance with the effective Russian law. 1.3. Remuneration amount specified in p.1.1 of this resolution shall be paid from June 21, 2011 to the date of termination of powers of an independent director. 1.4. Remuneration amount specified in p.1.2 of this resolution shall be paid from the date of election of an independent director as a chairman of a committee to the date of termination of powers as a committee chairman or to the date of termination of powers of an independent director . II. To approve the Remuneration Program for MMC Norilsk Nickel Independent Directors – Option Plan" III. The aforementioned remunerations are payable after an independent director signs a Confidentiality Agreement as per the form approved by the Board of Directors of MMC Norilsk Nickel.</p> <p>IS NOT ADOPTED.</p>	

Head of Investor Relations Department
(Power of Attorney No. ГМК-115/29-D of 19.01.2012)
February 7, 2012

Ivanov A.V.